



## Legislation Text

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**File #:** 020901, **Version:** 1

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### DECISIONS OF THE EMPLOYEE PENSION PLAN BOARD OF TRUSTEES (B)

Ordinance No. 0-03-37

An ordinance of the City of Gainesville, Florida, amending the Code of Ordinances to reflect the increase in number of trustees of the employee pension plan board of trustees (City Commissioners serving ex officio) from five to seven; amending section 2-527(e) of the Code of Ordinances providing that at least four votes are necessary for decisions of the board of trustees of the employees' pension plan; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an effective date.

The City Commission adopt the proposed ordinance.

At its meeting on February 24, 2003, the City Commission authorized the City Attorney to draft and the Clerk of the Commission to advertise an ordinance relating to decisions of the pension board. As the City Commission has increased to a 7-member commission, and members of the commission serve as the board of trustees to the pension plan, it is recommended to provide that four concurring votes are necessary for any decisions of the pension board.