



Legislation Text

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Resolution for a Joint Participation Agreement for Urban Capital Grant Funding (B)

The City of Gainesville Regional Transit System (RTS) has requested a Joint Participation Agreement (JPA) from the Florida Department of Transportation (FDOT) to allocate Urban Capital Grant Funds for RTS. For FY 2001-2002, Gainesville's allocation is \$1,250,000, which will be funded on a 50/50 matching basis between FDOT and RTS. FDOT requires the governing board of each public transit system authorizing the acceptance of these funds to adopt a Resolution.

FDOT has sent a Joint Participation Agreement to RTS on a 50/50 matching basis for the Urban Capital Grant Funding. Funds to provide the local match are available in the RTS FY 02 operating budget.

The City Commission approve the Resolution authorizing execution of a Joint Participation Agreement with Florida Department of Transportation.