



Legislation Text

File #: 130530., Version: 1

Appropriation of Unobligated Fund Balance of Ironwood Capital Surcharge Fund (NB)

This item requests that the City Commission approve the appropriation of \$36,500 of unobligated fund balance in the Ironwood Capital Surcharge fund for the purchase of additional golf carts for use at Ironwood Golf Course.

As part of the approved Capital Improvement Plan (CIP), fleet replacement of the golf carts at Ironwood is funded to replace 10 golf carts this fiscal year. This replacement of carts is slated to repeat each of the next 3 years until the fleet of old carts are totally replaced.

Due to the condition of the remaining old fleet, it is increasingly less cost effective to repair the older carts, and at times sufficient numbers of carts are not available for routine play or large scheduled events and tournaments. To ensure adequate customer service to its public, Parks, Recreation and Cultural Affairs (PRCA) would like to replace 10 additional carts this fiscal year, in addition to the 10 already approved in the CIP.

Currently, Ironwood is projected to have \$120k in unobligated fund balance including the budgeted FY14 capital surcharge revenue, the budgeted expense amount for the debt service payment and the golf carts. Therefore, there is sufficient funding to appropriate an additional \$36,500 for the 10 additional carts.

The City Commission approve the appropriation of \$36,500 of unobligated fund balance in the Ironwood Capital Surcharge Fund for the purchase of additional golf carts for use at Ironwood Golf Course.