



Legislation Text

File #: 100507, **Version:** 8

Funding RTS Routes and Associated ADA Service Outside the City Limits (NB)

This item was discussed at the November 30, 2010, January 27, 2011 and April 4, 2011 Audit and Finance Committee meetings, leading to City Commission approval of a revised RTS service rate policy on May 5, 2011. On August 29, 2011, the City and County Commissions jointly discussed this issue. On September 1, 2011, the City Commission approved a motion to establish a FY12 Base Level Transit Services rate of \$61 per hour and directed staff to develop a plan for establishing and funding a Capital Replacement Fund.

As directed by the City Commission, RTS worked with the Budget and Finance Department to establish accounts for capital replacement. As of June 24, 2015, the total balance of these accounts is \$183,089; RTS uses these funds as the local match for vehicle replacement grants.

As of June 24, 2015, the total balance of the Capital Replacement funds is \$183,089.

The Audit and Finance Committee: 1) accept the staff report; and 2) request that the City Commission remove this item from the referral list.