



Legislation Details

File #: 020919 **Version:** 0 **Name:** 2003A & 2003B Taxable Pension Obligation Revenue Bonds (B)
Type: Resolution **Status:** Adopted
File created: 2/24/2003 **In control:** City Attorney
On agenda: **Final action:** 2/24/2003

Title: RESOLUTION SUPPLEMENTING THE RESOLUTION OF THE CITY ADOPTED HEREOF PROVIDING FOR THE ISSUANCE OF THE CITY'S SERIES 2003A AND SERIES 2003B TAXABLE PENSION OBLIGATION REVENUE BONDS (B) A resolution of the city of Gainesville, Florida, supplementing the resolution of the City adopted on the date hereof providing for and authorizing the issuance of the City's Taxable Pension Obligation Revenue bonds, Series 2003A (Employees' Plan) and Series 2003B (Consolidated Plan) in an original aggregate principal amount not exceeding \$100,000,000 to fund the unfunded pension obligations of the City with respect to the Employees' Plan and the Consolidated Plan, respectively; authorizing the City Manager, the Administrative Services Director or the Finance Director to award the sale of such bonds to Salomon Smith Barney Inc., UBS PaineWebber Inc. and William R. Hough & Co. in accordance with certain parameters set forth herein; approving the form of and authorizing the execution and delivery of a Bond Purchase Contract; appointing Wells Fargo Bank Minnesota, N. A. as paying agent and registrar with respect to such bonds; approving the form and authorizing the circulation of a Preliminary Official Statement and authorizing the execution and delivery of a Final Official Statement; authorizing the City Manager, the Administrative Services Director or the Finance Director to deem final the Preliminary Official Statement; authorizing the City Manager, the Administrative Services Director or the Finance Director to accept the terms of a commitment for municipal bond insurance from MBIA Insurance Corporation; authorizing certain officials of the City to execute any documents and take any actions required in connection with the issuance of said bonds; providing an effective date for this resolution; and providing certain other details with respect thereto.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 020919_Resolution_20030224

Date	Ver.	Action By	Action	Result
2/24/2003	0	City Commission	Adopted (Resolution)	Pass