



Legislation Text

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RESOLUTION TO ESTABLISH A PROPOSED MILLAGE RATE (B)

A Resolution of the City Commission of the City of Gainesville, Florida; relating to the levy of general municipal purpose ad valorem taxes for the 2003-2004 fiscal year; establishing a proposed millage rate; establishing a public hearing; providing for notice to the Alachua County Property Appraiser; providing an immediate effective date.

Section 200.065 of the Florida Statutes requires the City Commission to advise the Property Appraiser of its rolled-back millage rate, its proposed millage rate, and of the time, date, and place at which a public hearing will be held to consider the proposed millage rate and the proposed tentative budget.

The estimated ad-valorem tax revenues as presented in the FY 2004 proposed financial and operating plan include no change in the current millage rate of 4.9416 mills.

Fiscal Note: By retaining the current millage rate of 4.9416, and not rolling back to 4.6326 mills, revenues of approximately \$1,047,000 have been incorporated into the Fiscal Year 2004 proposed budget.

The City Commission adopt the proposed resolution.