



Legislation Text

File #: 001385, **Version:** 2

GENERAL EMPLOYEES PENSION PLAN (B)

ORDINANCE NO. 0-01-36

An ordinance of the City of Gainesville, Florida, amending Division 5 of Chapter 2 of the Code of Ordinances of the City of Gainesville relating to the General Employees Pension Plan; relating to final average earnings; providing directions to the codifier; providing a severability clause; providing a repealing clause; and providing an immediate effective date.

The City Commission adopt the proposed ordinance.

On June 11, 2001, the City Commission approved the recommendation by the City Manager, authorizing the City Attorney's Office to prepare and the Clerk of the Commission to advertise an ordinance amending the definition of final average earnings in the General Employees Pension Plan relating to certain circumstances in which a break in service has occurred.

A preliminary evaluation by the Plan's actuary anticipated no fiscal impact associated with the proposed amendments. The ATU and CWA bargaining units have been notified of this change.