



City of Gainesville

City Hall
200 East University Avenue
Gainesville, Florida 32601

Legislation Text

File #: 980819, Version: 0

City of Gainesville General Employees' Pension Fund Statement of Investment Policy Goals and Guidelines.

As part of its ongoing responsibilities, the Pension Review Committee for the City of Gainesville General Employees' Pension Fund periodically reviews and updates the Plan's Statement of Investment Policy Goals and Guidelines. As part of the Pension Review Committee's ongoing workplan, the Pension Review Committee at their October 15, 1998 meeting, voted to make the recommendation to decrease the equity allocation from 60% domestic equity to 55% domestic equity; and increase the foreign equity from 10% to 15%.

There is no fiscal impact associated with this Statement of Investment Policy Goals and Guidelines.

The Board of Trustees adopt the revised Statement of Investment Policy Goals and Guidelines for the City of Gainesville General Employees' Pension Fund, and authorize the City Manager as Trust Administrator to execute all related documents.