



Legislation Details

File #: 090985. **Version:** 0 **Name:** T.E.F.R.A. PUBLIC HEARING AND RESOLUTION RELATING TO I.D.B. BONDS FOR PROVIDENT GROUP - UF CONTINUUM PROPERTIES, L.L.C. (B)

Type: Resolution **Status:** Adopted

File created: 5/6/2010 **In control:** City Attorney

On agenda: **Final action:** 5/17/2010

Title: T.E.F.R.A. Public Hearing and Resolution Relating to I.D.B. Bonds for Provident Group – UF Continuum Properties L.L.C.

A RESOLUTION EXPRESSING THE INTENT OF THE CITY OF GAINESVILLE, FLORIDA TO LOAN FUNDS FOR THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A GRADUATE STUDENT HOUSING FACILITY IN THE CITY OF GAINESVILLE, FLORIDA; PROVIDING FOR THE LENDING OF FUNDS FOR SUCH PURPOSE TO PROVIDENT GROUP – UF CONTINUUM PROPERTIES L.L.C., A FLORIDA LIMITED LIABILITY COMPANY, OR A RELATED ENTITY OR SUCCESSORS OR ASSIGNS; PROVIDING FOR THE ISSUANCE OF INDUSTRIAL DEVELOPMENT REVENUE BONDS (THE CONTINUUM PROJECT) BY THE CITY IN ONE OR MORE SERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$82,000,000 FOR THE PURPOSE OF MAKING SUCH LOAN OF FUNDS TO FINANCE ALL OR A PORTION OF THE COST OF SUCH PROJECT; AUTHORIZING THE EXECUTION OF A MEMORANDUM OF AGREEMENT PERTAINING TO THE ISSUANCE OF SUCH BONDS; AND PROVIDING CERTAIN OTHER DETAILS WITH RESPECT THERETO.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 090985_draft resolution_20100506.pdf, 2. 090985_Letter from Provident Group_20100506.pdf, 3. 090985_MOD_Continuum PRG CDC Presentation to G'ville City Commission 5.6.10.PDF, 4. 090985_resolution_20100517.pdf, 5. 090985_Resolution Final_20100517

Date	Ver.	Action By	Action	Result
5/17/2010	0	City Commission	Adopted (Resolution) as modified	Pass
5/6/2010	0	City Commission	Continued	Pass