



Legislation Details

File #: 020918 **Version:** 0 **Name:** Resolution Authorizing the Issuance of Series 2003A & Series 2003B Taxable Pension Obligation Revenue Bonds (B)

Type: Resolution **Status:** Adopted

File created: 2/24/2003 **In control:** City Attorney

On agenda: **Final action:** 2/24/2003

Title: RESOLUTION AUTHORIZING THE ISSUANCE OF SERIES 2003A AND SERIES 2003B TAXABLE PENSION OBLIGATION REVENUE BONDS (B) A resolution of the City of Gainesville, Florida , authorizing and providing for the issuance of not to exceed \$100,000,000 in aggregate original principal amount of City of Gainesville, Florida, Taxable Pension Obligation Revenue Bonds, Series 2003A (Employees' Plan) and Series 2003B (Consolidated Plan) for the purpose of funding the unfunded pension obligations of the City with respect to the Employees' Plan and the Consolidated Plan, respectively; providing for the payment of such bonds from legally available non-ad valorem revenues of the City which are budgeted and appropriated by the City on an annual basis and deposited into a sinking fund account for such bonds; providing for the rights and remedies of the holders thereof, and making certain covenants and agreements in connection therewith; providing an effective date; and providing certain other details.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 020918.TIF, 2. 020918_Resolution_20030224

Date	Ver.	Action By	Action	Result
2/24/2003	0	City Commission	Adopted (Resolution)	Pass