



## Legislation Text

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**File #:** 001226, **Version:** 0

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Financial Statements and Independent Auditors' Report on the Employees' Pension Fund of the City of Gainesville, Florida for Fiscal Year Ended September 30, 2000 (B)

On December 15, 2000 the City's independent auditors, Davis, Monk and Company issued the Financial Statements and Independent Auditors' Report on the Employees' Pension Fund of the City of Gainesville, Florida for Fiscal Year Ended September 30, 2000;

In the independent auditors' opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits as of September 30, 2000, and the changes in net assets available for benefits for the year then ended in conformity with generally accepted accounting principles.

In accordance with Section 6(b) of Resolution 970187 dated August 11, 1997, we have reviewed the attached statements and reports to ensure that contractual terms have been fulfilled and transmit these reports with our recommendation for City Commission acceptance.

The Audit and Finance Committee recommends that the City Commission accept the subject financial statements and audit reports.