



Legislation Text

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City of Gainesville -Council for Economic Outreach (CEO) - Gainesville Innovation Zone Agreement (B)

This item describes a proposed Agreement between the City of Gainesville and Council for Economic Outreach regarding the provision of economic development services associated with the Gainesville Innovation Zone.

On April 10, 2006, the City Commission directed staff to: 1) include an allocation of \$50,000 for the CEO Opportunity 2010 campaign in the FY 2007 and FY 2008 Economic Development Department budget; 2) formulate performance objectives associated with this allocation tied to implementation of the Innovation Zone to include marketing of the Zone to development interests and capturing of Innovative economy opportunities within the Zone; and, 3) bring forward a proposed agreement to the City Commission for review.

The proposed agreement is structured on a performance based, fee for service model and has as its focus: 1) marketing of the Gainesville Innovation Zone to prospective internal and external interested parties; 2) planning, management and execution of the 2007 Economic Development Summit focused on building the Innovation economy in the City of Gainesville; 3) promotion of capital investment in the Gainesville Innovation Zone; and, 4) job creation in the Gainesville Innovation Zone.

An attached Statement of Work itemizes each service broadly and the associated not to exceed figure and mechanics of payment. It should be noted that payment will occur only upon provision of a deliverable or achievement of a specified service backed up by associated documentation.

..Fiscal Note

As mentioned, staff has been directed to include the \$50,000 allocation associated with this Agreement in the FY 2007 and FY 2008 budget submittal to be reviewed by the City Commission. A Resolution was adopted by the City Commission in October, 2004 directing that \$100,000 be transferred from GRU to the Economic Development Fund (114). Funds were to be allocated for projects to enhance economic development within the City of Gainesville that are not otherwise part of the normal budget for economic development activities and focused on tangible assets for the recruitment of new business and expansion of existing business; grants for utility connections; and, costs associated with marketing materials. It is proposed that this allocation be utilized to fund activities associated with the proposed City of Gainesville-CEO Agreement. The \$100,000 has been placed in a multi-year account and staff expects that CEO activities as outlined in the proposed Agreement will be consistent with the spirit of the Resolution.

Recommended Motion: The City Commission: 1) hear a brief presentation on the proposed City of Gainesville - CEO Agreement regarding economic development services associated with the Gainesville Innovation Zone; 2) approve the City of Gainesville - CEO Agreement regarding economic development services associated with the Gainesville Innovation Zone; and 3) authorize the City Manager to execute the City of Gainesville - CEO Agreement.

Alternative Recommendation: The City Commission: 1) approve the City of Gainesville - CEO Agreement regarding economic development services associated with the Gainesville Innovation Zone with stated modifications.

Alternative Recommendation: The City Commission: 1) deny the City of Gainesville - CEO Agreement regarding economic development services associated with the Gainesville Innovation Zone.