



Legislation Details

File #: 180449. **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 10/10/2018 **In control:** City Attorney

On agenda: 10/18/2018 **Final action:** 10/18/2018

Title: A Resolution of the City Commission of the City of Gainesville, Florida authorizing amendments to the interest rate formula of the loan evidenced by the Continuing Care Retirement Community Revenue Refunding Note (Oak Hammock at the University of Florida, Inc. Project) Series 2017A and 2017B issued for the benefit of Oak Hammock at the University of Florida, Inc. a Florida not-for-profit corporation. (B)

Resolution No. 180449

A Resolution of the City Commission of the City of Gainesville, Florida authorizing the execution of an amendment to the Financing Agreement originally entered into in connection with the issuance of the City of Gainesville, Florida Continuing Care Retirement Community Revenue Refunding Note (Oak Hammock at the University of Florida, Inc. Project), Series 2017A (the "2017A Note") and the City of Gainesville, Florida Continuing Care Retirement Community Revenue Refunding Note (Oak Hammock at the University of Florida, Inc. Project), Series 2017B (the "2017B Note") for the purpose of providing funds to make a loan to Oak Hammock at the University of Florida, Inc. (the "Borrower") to provide funds to finance the cost of refinancing obligations of the borrower; authorizing certain officials of the City of Gainesville, Florida to take certain action in connection with the amendments; and providing an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 180449_draft resolution_20181018.pdf, 2. 180449_Resolution_20181018.pdf

Date	Ver.	Action By	Action	Result
10/18/2018	1	City Commission	Adopted (Resolution)	Pass