



Legislation Text

File #: 060007, Version: 0

FY07/08 Capital Improvement Plan Update (B)

This item relates to the follow-up information requested by the City Commission during the April 18, 2006 Capital Improvement Plan meeting.

During the April 18, 2006 meeting on the FY07/08 Capital Improvement Plan, the City Commission directed staff to bring information back to the Commission on the following topics:

- Background information on fire assessment fees and the processes associated with the implementation of such a fee
- Management's recommendation on which Priority 1 unfunded capital requests would be funded through incremental ad valorem revenue generated by a one-eighth, one-fourth, and one-half mill increase, both on a pay-as-you-go basis as well as if such incremental revenue was used to support a bond issue, and
- Information on whether any Florida municipalities who own their own utility impose electric franchise fees.

The recommended Capital Improvement Plan would fund \$6.5 million in capital projects funded through an increase in ad valorem revenues.

The City Commission: 1) hear a presentation from Government Services Group on fire assessment fees; 2) approve the City Manager's Capital Improvement Plan for FY2007-2011; and, 3) receive information on the imposition of electric franchise fees by municipalities which own their electric utility.