



Legislation Text

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Amended Local Housing Assistance Plan - Fiscal Year 2002/03-2004/05 (B)

At the April 22, 2002 City Commission meeting, the City Commission: 1) approved the Local Housing Assistance Plan for State Fiscal Years 2002-2005; 2) authorized the City Manager or his designee to execute all necessary documents and certifications pertinent to the Local Housing Assistance Plan; 3) authorized the submission of the Local Housing Assistance Plan for review and approval by the Florida Housing Finance Corporation; and 4) adopted a resolution approving the Local Housing Assistance Plan, as required by the SHIP program.

This Plan was prepared for the City's participation in the State Housing Initiatives Partnership (SHIP) Program, in compliance with Section 420.907, Florida Statutes and Chapter 67-37, Florida Administrative Code. The SHIP Program is implemented and administered by the City's Housing Division. The LHAP describes program activities and management plans for the utilization of funds through public/private partnerships to develop and preserve affordable housing in the City. The LHAP addresses affordable housing needs in the community such as homeownership, housing rehabilitation, new construction, rental activities, down payment assistance, mortgage foreclosure intervention, and special needs housing. The LHAP will provide affordable housing opportunities for eligible residents within the incorporated areas of the City, except as may otherwise be provided through the Inter-local Agreement with Alachua County. The LHAP was reviewed by the Florida Housing Finance Corporation (FHFC), and has been revised by staff to incorporate the technical and program revisions recommended by the FHFC.

The following FHFC technical and programmatic recommendations have been included in the amended LHAP: 1) Removal of the Fence Program strategy for Cedar Grove II; 2) Addition of a Owner-Occupied Rehabilitation Program (Full Rehab) strategy; 3) Increase in the per unit funding award for the Flexible Financing Program from \$5,000 to \$8,000; and 4) The SHIP fiscal year 2002/03 budget was increased by \$153,048 to reflect the increase in the FHFC's estimated funding allocation.

The revised LHAP has been prepared based on the FHFC's amended projected allocation in the amount of \$1,022,186 for fiscal year 2002/03 and \$896,138 for fiscal years 2003/04 and 2004/05.

The City Commission: 1) approve the amended Local Housing Assistance Plan for State Fiscal Years 2002/03-2004/05; 2) authorize the City Manager or his designee to execute all necessary documents and certifications pertinent to the amended Local Housing Assistance Plan; 3) authorize the submission of the amended Local Housing Assistance Plan for approval by the Florida Housing Finance Corporation; and 4) adopt a resolution.