

Legislation Text

## File #: 060354., Version: 0

Update on Redevelopment Projects and Development Agreements (NB)

Staff has been asked to provide an update on several redevelopment projects and development agreements under review.

University Corners - The draft development agreement has been provided to the developer and staff is awaiting response.

Hampton Inn/Lot 9 - The development agreement was provided to the developer and staff is awaiting comments from the developer.

Jefferson on Second - The developer is preparing an initial proposed development agreement based on previous agreements, for review by the CRA Attorney and Staff.

Gainesville Greens - A draft development agreement has been provided to the developer, and the developer provided comments. Staff and the developer are nearing resolution of remaining items and the Executive Director will likely execute the agreement this month.

University House on 13th Street - A draft development agreement is in review by staff.

Depot Park Area Master Plan - Staff is revising the scope and reissuing the RFP with price as a factor and with a not to exceed limit, as the initial proposals came in higher than budgeted.

Downtown Competitive Façade Grant Program - Following approval by the CRA in June, a new, competitive façade grant program to aid Downtown commercial storefronts was launched. The new program aims to focus the grants on high visibility corridors such as University Avenue and Main Street. Two grants of up to \$10,000 each will be offered to applicants. Applications were due in July, and the CRA received four applications. The Downtown Redevelopment Advisory Board will select two projects for funding in August. Successful grant applicants will be recognized at a public meeting of the City Commission upon successful completion of their projects.

Downtown Parking Garage - The Grapevine Deli and Ice cream Parlor, new tenants of the retail space in the garage, are tentatively scheduled to open near the end of August.

Eastside Redevelopment Area Expansion - The proposed amended Redevelopment Plan is on this agenda. The proposed amended Redevelopment Plan will then be forwarded to the City Commission for final consideration and adoption.

Eastside Gateway - The Eastside Redevelopment Advisory Board will discuss the CRA's comments in September and staff will bring back a revised design reflecting the comments of the CRA and Eastside Redevelopment Advisory Board in the fall.

Model Block Project Update- The first residents of the Model Block have closed and moved into the home on 408

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NW 4th Street. The second Model Block House, Site B, located at 408 NW 4th Avenue is now complete and a ribbon cutting ceremony was held on August 3. An Open House has been scheduled for August 19 and 20. Site D construction will begin shortly, pending approval of the revised bid amount.

Northwest 5th Avenue Streetscape- Bid documents are being processed by the Public Works Department.

RFP for Real Estate Services - An RFP for real estate services was issued, proposals are due August 17.

SW 5th Avenue Triangle - The bid documents are being processed through the Public Work's department. A Call to Artists is being developed and public art will be selected through the Art in Public Places Trust.

Tumblin Creek Watershed Management Plan - At the July 5 College Park/University Heights Redevelopment Advisory Board meeting the Board reviewed the draft Tumblin Creek Watershed Management Plan report. This important planning document outlines the stormwater issues and opportunities in the area and provides the Advisory Board with options to consider funding to address stormwater issues in the area. Stormwater is among the biggest infrastructure concerns in the College Park/University Heights Redevelopment Area, and affects further redevelopment of the area. The College Park/University Heights Redevelopment Advisory Board will continue their review of the Master Plan at their September 6 meeting. After reviewing and discussing the report the College Park/University Heights Redevelopment Advisory to the Community Redevelopment Agency.

..Fiscal Note None at this time

Executive Director to the CRA: Receive an update from staff.