



Legislation Details (With Text)

File #: 160560. **Version:** 1 **Name:**
Type: Staff Recommendation **Status:** Passed
File created: 11/17/2016 **In control:** City Manager
On agenda: 12/15/2016 **Final action:** 1/5/2017
Title: City of Gainesville General Government Banking Services (B)
Sponsors:
Indexes:
Code sections:

Attachments: 1. 160560_RFP Banking Services-FINAL_20161215.pdf, 2. 160560A_RFP Banking Services ADD#1_20161215.pdf, 3. 160560B_RFP Banking Services ADD#2_20161215.pdf, 4. 160560C_RFP Banking Services ADD#3_20161215.pdf, 5. 160560D_PROPOSAL SunTrust part 1_20161215.pdf, 6. 160560E_PROPOSAL SunTrust part 2_20161215.pdf, 7. 160560F_PROPOSAL TDbank_20161215.pdf, 8. 160560G_PROPOSAL TDbank 2013 Financial_20161215.pdf, 9. 160560H_PROPOSAL TDbank 2014 Financial_20161215.pdf, 10. 160560i_PROPOSAL TDbank 2015 Financial_20161215.pdf, 11. 160560J_PROPOSAL TDbank 2016 Q3 Shareholders Report_20161215.pdf, 12. 160560K_PROPOSAL TDbank Ernst&Young Dec 2015_20161215.pdf, 13. 160560L_PROPOSAL Wells Fargo_20161215.pdf, 14. 160560M_EVAL WRITTEN Evaluator #1_20161215.pdf, 15. 160560N_EVAL WRITTEN Evaluator #2_20161215.pdf, 16. 160560o_EVAL WRITTEN Evaluator #3_20161215.pdf, 17. 160560P_EVAL WRITTEN SUMMARY_20161215.pdf, 18. 160560Q_PPT PRESENTATION SunTrust_20161215.pdf, 19. 160560R_PPT PRESENTATION TDbank_20161215.pdf, 20. 160560S_PPT PRESENTATION Wells Fargo_20161215.pdf, 21. 160560T_EVAL ORAL Evaluator #1_20161215.pdf, 22. 160560U_EVAL ORAL Evaluator #2_20161215.pdf, 23. 160560V_EVAL ORAL Evaluator #3_20161215.pdf, 24. 160560W_EVAL ORAL FINAL SUMMARY_20161215.pdf, 25. 160560X_AWARD BID TABULATION_20161215.pdf

Date	Ver.	Action By	Action	Result
1/5/2017	1	City Commission	Approved as Recommended	

City of Gainesville General Government Banking Services (B)

On August 10, 2016 the City's Purchasing Division solicited a request for proposals for City of Gainesville General Government Banking Services beginning October 1, 2017 for a term of five years, with a single five year extension permissible. Three banking firms submitted proposals by September 26, 2016. Staff reviewed and scored the written proposals on October 12, 2016, then had all three firms make oral presentations on November 10, 2016. The final ranking of the proposers is as follows:

- 1st - SunTrust Bank
- 2nd - TD Bank
- 3rd - Wells Fargo Bank

Banking Services fees for the City are included in the Fiscal Year 2017 City Budget.

The City Commission: 1) accept the Banking Services selection in order of proposer ranking; 2) authorize the City staff to initiate contract negotiations with SunTrust Bank as the Banking Services provider for City of Gainesville General Government. Should City staff be unable to negotiate a satisfactory contract with the top ranked Banking Services proposer, authorize City staff to terminate negotiations with that proposer and initiate

negotiations with the second ranked proposer, and so on until a satisfactory contract is negotiated; and 3) authorize the City Manager to execute all related documents, including contract amendments and extensions.