



## Legislation Details (With Text)

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<b>Type:</b>	Staff Recommendation	<b>Status:</b>		To Be Introduced	
<b>File created:</b>	8/17/2017	<b>In control:</b>		Utility Advisory Board	
<b>On agenda:</b>	8/22/2017	<b>Final action:</b>			
<b>Title:</b>	Asset Purchase Agreement between Gainesville Renewable Energy Center, LLC and the City of Gainesville d/b/a Gainesville Regional Utilities (B)				
<b>Sponsors:</b>					
<b>Indexes:</b>					
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<b>Attachments:</b>	1. 170306 GREC APA-Signed by GREC-GRU 20170816, 2. 170316 Answer to Chair Cook's Escrow Amount Question 20170822, 3. 170316_Gainesville Sun Article and comments_20170822, 4. 170316 Sale of GREC Facility - Grant Recapture 20170822				

Date	Ver.	Action By	Action	Result
8/22/2017	1	Utility Advisory Board		

### Asset Purchase Agreement between Gainesville Renewable Energy Center, LLC and the City of Gainesville d/b/a Gainesville Regional Utilities (B)

The Utility Advisory Board and the City Commission met jointly on August 16, 2017 to discuss the details of the asset purchase agreement between GREC and the City of Gainesville/GRU. After hearing staff's presentation and asking questions of GRU's outside counsel, the Board voted 5-0, with members Walpole and Campbell absent, to hold a special meeting on Tuesday, August 22, 2017, to further discuss the agreement and formulate a recommendation to the City Commission.

The UAB recommend approval of the Asset Purchase Agreement to the City Commission.