

## City of Gainesville

City Hall 200 East University Avenue Gainesville, Florida 32601

## Legislation Details (With Text)

File #: 170655. Version: 2 Name: City's Investment Strategy

Type: Discussion Item Status: Pending In Committee

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On agenda: 1/11/2018 Final action:

Title: City's Investment Strategy (B)

This is a request for the General Policy Committee to review various investment strategies for the

City.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 170655A\_Gainesville Socially Responsible Investing Purchasing Analysis Revision\_20180111.pdf,

2. 170655B Divest Gainesville - Memo to the Mayor & City Commission 20180111.pdf, 3.

170655\_CWA Divest Memo 1-9-2018\_20180111.pdf

Date	Ver.	Action By	Action	Result
1/11/2018	2	General Policy Committee	Discussed	
12/7/2017	1	City Commission	Referred	Pass

## **City's Investment Strategy (B)**

## This is a request for the General Policy Committee to review various investment strategies for the City.

A local citizens group, Divest Gainesville, has requested that the City Commission consider enacting socially responsible investing and purchasing policies. These policies target support of fossil fuel pipelines, private prisons, or actions that violate indigenous sovereignty. City staff will be presenting the potential impacts to the General Policy Committee for consideration.

There aren't any expected expenses at this time.

The General Policy Committee hear a presentation from city staff and discuss options for moving forward.