



Legislation Details

File #: 200178. **Version:** 1 **Name:**
Type: Resolution **Status:** Adopted
File created: 7/30/2020 **In control:** City Commission
On agenda: 8/20/2020 **Final action:** 8/20/2020
Title: Bond Resolution Authorizing the Issuance of Special Obligation Revenue Bonds, Series 2020 (B)

A resolution of the City of Gainesville, Florida, authorizing and providing for the issuance of not to exceed \$210,000,000 in aggregate original principal amount of City of Gainesville, Florida, Special Obligation Revenue Bonds, Series 2020 for the purpose of funding a portion of the unfunded pension obligations of the City with respect to the General Employees' Pension Plan and the Consolidated Police Officers' and Firefighters' Pension Plan; providing for the payment of such bonds from legally available non-ad valorem revenues of the City which are budgeted and appropriated by the City on an annual basis; providing for the rights and remedies of the holders thereof, and making certain representations, warranties, covenants and agreements in connection therewith; providing an effective date; and providing certain other details.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 200178_Bond Resolution_20200820.pdf, 2. 200178A_City Auditor Memo to Commission for POB_20200820.pdf, 3. 200178B_Gainesville POB Presentation_20200820.pdf, 4. 200178C_Preliminary Numbers for Ratings_20200820.pdf, 5. 200178D_Draft POS_20200820.pdf, 6. 200178_Resolution_20200820.pdf

Date	Ver.	Action By	Action	Result
8/20/2020	1	City Commission	Adopted (Resolution) and approved as shown above	Pass