



Legislation Details (With Text)

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11/17/2020	1	Gainesville Community Reinvestment Area Advisory Board		

8th & Waldo Project Update (B)

The 8th & Waldo project area, located at the NW quadrant of the NE 8th Ave and Waldo Rd intersection, includes approx. 36-acres of City-owned land, currently mostly used for recreation and public safety amenities. This site was identified in 2018 as a unique opportunity to catalyze economic development in east Gainesville. The City of Gainesville 2020 - 2025 - 2035 Strategic Plan identified 8th & Waldo Land Acquisition as a High Priority. The 2019 Gainesville Community Reinvestment Area (GCRA) 10-year Reinvestment Plan identified the 8th & Waldo area as an Economic Development Initiative Core.

The Office of Capital Asset Planning & Economic Resilience (CAPER) was assigned to lead this project in September 2020. In this presentation, staff will review recent due diligence and discuss proposed next steps.

Estimated total budget for community engagement is \$4,000. It is requested that the GCRA will fund a portion of that amount.

..Recommendation

Hear staff update and provide feedback.