

City of Gainesville

City Hall 200 East University Avenue Gainesville, Florida 32601

Legislation Text

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Review of General Fund Forecasted Revenues and Other Sources of Funds for the Fiscal Year Ending September 30, 2009 (B)

In accordance with Section 12(a), Budget Reviews, of Commission Resolution 970187 and our Annual Audit Plan, we have completed our review of General Fund revenue estimates as presented by the City Manager in the proposed General Government Budget for the fiscal year ending September 30, 2009.

We reviewed the forecasted General Fund Revenues and Other Sources of Funds set forth in the Fiscal Year 2008-2009 Final General Operating and Financial Plan Budget adopted by the City Commission on September 18, 2008. Our objective was to assess whether data, methods and assumptions used by the City Manager in preparing projected General Fund Revenues and Other Sources of Funds in the amount of \$98,213,726 provide a reliable and reasonable basis for the forecast.

The Audit, Finance and Legislative Committee recommend that the City Commission accept the City Auditor's report.