



Legislation Text

File #: 110816., **Version:** 0

Economic Development Administration FY12 Public Works and Economic Adjustment Assistance (NB)

This is a request for the City Commission to authorize staff to submit a grant application to the Economic Development Agency (EDA), U.S. Department of Commerce, for the funding of stormwater infrastructure upgrades in the Innovation District.

The EDA Public Works and Economic Adjustment Assistance Grant Program is a competitive grant opportunity that provides funding to projects that foster job creation and attract private investment. There is a total of \$11,640,000 available in the program for national distribution in FY12; the average awards in FY11 ranged between \$500,000 and \$2,000,000. The grant requires a minimum of a 20% local match. EDA's intent is to *'leverage regional assets to support the implementation of regional economic development strategies designed to create jobs, leverage private capital, encourage economic development, and strengthen America's ability to compete in the global marketplace'*.

Infrastructure investments in the Innovation District align well with the grant's intent. The project proposes to replace existing, undersized stormwater piping with new, upsized stormwater piping in three locations and construct a trash trap and enhanced wetland along the Tumblin Creek. The investment will provide enhanced flood control and improved water quality by utilizing sustainable techniques and innovative strategies for stormwater management. The project is identified as a priority in the *Tumblin Creek watershed master plan* and the *Innovation District master plan*. The total project cost is estimated at \$3,250,000.

There are no fiscal impacts for FY12. There are sufficient funds in the Stormwater Management Utility (SMU) fund to meet the \$650,000 match requirement.

The City Commission authorize the City Manager or designee to execute the grant applications, grant awards and any other documents needed to complete this project subject to the approval by the City Attorney as to form and legality.