



Legislation Text

File #: 150133., **Version:** 1

Oversight and Accountability of Grants (from the City) (B)

On July 2, 2015, the City Commission members directed that the City Auditor's office devise a methodology to determine how recipients of numerous small grants provided by the City have succeeded in their stated mission.

The City Auditor stated that a simple way to follow up on this item would be to include these small entities in the annual internal control plan that will be built into the organizational COSO-based internal control program. At the most recent strategic planning session, the decision was made to implement the COSO-based internal control plan within the context of FY15 Strategic Initiative 4.3: Develop tools/metrics for measuring the economic, environmental, and social sustainability of the City, championed by Mr. Paul Folkers.

The City Auditor and staff met with Mr. Folkers and Mr. Benton to discuss. The City Auditor is including work on this item in the FY16 Audit Plan.

The Audit and Finance Committee review the status of the referral and take appropriate action.