

Legislation Text

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## Power District Developer RFQ (B)

On August 18, 2016 the CRA issued an RFQ (Request For Qualifications) seeking qualified development teams interested in implementing the 2013 Power District Redevelopment Plan. A total of three proposals were received from the following development firms and were ranked as follows: 1) Cross Street Partners of Baltimore, MD; 2) Concept Companies of Gainesville, FL; and 3) 1220G of Gainesville, FL.

The goal of the solicitation was to identify potential local, regional, and national private development partners. Because of the uniqueness of the Power District as well as the significant amount of existing due diligence work with the site, the RFQ served as a mechanism to announce our desire to formalize private public partnerships and begin strategic development driven implementation of the master plan. This solicitation process encourages private investment while also ensuring the community vision and core principles of the adopted 2013 Redevelopment Plan are maintained throughout the development process.

All three firms that submitted their qualifications have significant development experience and were considered responsive, responsible and qualified by the selection committee. The recommendation is to advance all three to the next phase of RFP (Request for Proposals) development solicitations.

Due to large file sizes, each of the three RFQ submissions can be viewed and/or downloaded from the following link <<u>https://www.dropbox.com/sh/3oge2siigjsr3wo/AABpA\_AnFwCzNXtlDG4HejY3a?dl=0></u>

None

CRA Executive Director to CRA Board: Approve ranking of respondents to the Power District RFQ.