

Legislation Text

File #: 160304., Version: 1

FINAL MILLAGE RATE - FISCAL YEAR 2016 - 2017 (B)

RESOLUTION NO. 160304

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF GAINESVILLE, FLORIDA; RELATING TO THE LEVY OF GENERAL MUNICIPAL PURPOSE AD VALOREM TAXES FOR THE 2016-2017 FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; ADOPTING THE FINAL MILLAGE RATE; DIRECTING THE TRANSMITTAL OF CERTIFIED COPIES; AUTHORIZING A SPECIFIED ADJUSTMENT TO THE FINAL MILLAGE RATE; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

The City Commission is required by Florida Law to adopt a final millage rate to fund the budget for FY 2016 - 2017.

The City Commission: 1) hear presentation from City staff regarding the tentative millage rate, the percentage increase in millage over the rolled-back rate and the specific purposes for which ad valorem tax revenues are being increased; 2) hear testimony from all interested persons; 3) discuss the proposed tax increase; and 4) adopt the proposed Resolution.