

Legislation Text

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Heartwood Update (B)

Heartwood is a 15.1 acre infill redevelopment project that will accommodate 34 single family detached homes. CRA Staff is nearing the conclusion of the permitting approval process which would yield construction documents for storm water, site work, wetland mitigation, roads and sidewalks, utility infrastructure and more. The architectural standards and design guidelines are being finalized with flexible floor plans leading the marketing effort.

With a limited budgeted for the project, coupled with the desire to offer incentives to the end buyer, Staff is looking to partner with the local Developer/Builder community to bring this project to fruition. After meeting with the legal and purchasing department, it was concluded that an Invitation to Negotiate would "cast the largest net" and is least likely to exclude any local businesses with a desire to participate.

In today's presentation staff will discuss the details of the proposed public solicitation and outline next steps for the project, in addition to providing an overview of the upcoming Heartwood Informational Session and Financial Expo being held on October 22, 2016 from 9 a.m. - 12 p.m.

None

CRA Executive Director to the CRA Board: Approve Staff to move forward with the Invitation to Negotiate as described with approval by the CRA Attorney as to form and legality.