

Legislation Text

## File #: 170838., Version: 1

## Manufacturing Retention/Expansion Incentive Program for Electric Service - Double Envelope Application (B)

## This item pertains to a manufacturing retention/expansion incentive for electric service for Double Envelope.

On February 1, 2018, the City Commission adopted the Manufacturing Retention/Expansion Incentive Program for Electric Service Ordinance applicable to businesses located within the Gainesville Enterprise Zone that meet certain eligibility and application requirements.

On February 12, 2018, Double Envelope submitted an application to the City for review. According to the Ordinance, the City Commission will evaluate the application to determine, in its sole discretion, if all eligibility and application requirements of the Ordinance have been met. The application and a summary compliance sheet are attached for Commission review.

The annual impact of implementation of this incentive for Double Envelope has been estimated at \$80,000 annually.

The City Commission: 1) approve the Double Envelope application for the manufacturing retention/expansion incentive program for Electric Service.