



Legislation Text

File #: 180059., **Version:** 2

Innovation District Infrastructure Improvement Area Update (B)

****This item was heard by the UAB on June 14, 2018.****

On April 7, 2016, the City Commission adopted Ordinance 110541 creating the Innovation District (I-District) Infrastructure Improvement Area (IIA) for constructing and funding water and wastewater system capacity improvements within the designated areas. The costs for these improvements are being recovered through the I-District IIA Area user fees which apply to new development and certain redevelopment within the designated I-District IIA Area completed on or after the April 7, 2016 effective date of the ordinance.

In conjunction with the IIA ordinance, annual review procedures were established to evaluate revenues and expenditures. Staff will provide a brief status update on the IIA in accordance with these procedures along with proposed 2019 IIA fees.

IIA improvement costs are included in the approved FY2018 GRU capital budget.

Staff: The City Commission hear an update on the Innovation District Infrastructure Improvement Area (IIA) and approve proposed FY2019 IIA fees.

UAB: The UAB recommends that the City Commission approve the staff recommendation.