

Legislation Text

File #: 210116., Version: 1

Setting the Amount of the General Fund Transfer (B)

This item was presented to the UAB on July 8, 2021.

Resolution No. 210116

Resolution of the City Commission of the City of Gainesville, Florida, setting the amount of the general fund transfer from Gainesville Regional Utilities Funds to the General Government Fund through fiscal year 2027; providing an immediate effective date.

As part of the FY22 budget deliberations, GRU and General Government staff have participated in several discussions with the City Commission regarding the level of the General Fund Transfer in upcoming years. At their June 7, 2021 special meeting, the City Commission directed staff to return with a resolution for the Commission's consideration reducing the General Fund Transfer by \$2 million per year from its current level each year through FY27.

The City Commission adopt the proposed resolution.

On July 8, 2021, the UAB voted 6-0, with Member Lewis absent, to advise the City Commission to approve the staff recommendation.