



Legislation Text

File #: 210125., **Version:** 1

Establish Rates for Electric and Wastewater through Fiscal Year 2027; Resolving to Establish Utility Rate Assistance Programs (B)

****This item was presented to the UAB on July 8, 2021.****

Resolution No. 210125

A resolution of the City Commission of the City of Gainesville resolving to establish rates for electric and wastewater through fiscal year 2027; resolving to establish utility rate assistance programs; providing an immediate effective date.

As part of the FY22 budget deliberations, utility staff explained that revenues were not keeping pace with rising costs to operate and maintain the utility systems. After reviewing the reasons why revenue was not keeping pace and after exploring alternatives, the City Commission determined that multi-year rate increases were necessary to meet the Commission's stated mission for its utilities. The Commission also determined that it was necessary to explore and develop financial assistance programs for neighbors who were most impacted by rising utility rates.

The City Commission adopt the proposed resolution.

On July 8, 2021, the UAB voted 6-0, with Member Lewis absent, to advise the Commission to approve the staff recommendation.