



## Legislation Text

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**File #:** 210165., **Version:** 1

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### **Establish a Proposed Millage Rate for Fiscal Year 2022 (B)**

A Resolution of the City Commission of the City of Gainesville, Florida; relating to the levy of general municipal purpose Ad Valorem taxes for the fiscal year beginning October 1, 2021 and ending September 30, 2022 (Fiscal Year 2022); establishing a proposed Millage Rate; computing the rolled back rate; setting a public hearing; providing for notice to the Alachua County Property Appraiser; and providing an immediate effective date.

Section 200.065, Florida Statutes, commonly known as the "Truth in Millage" Bill or the "TRIM" Bill, provides that each taxing authority shall advise the Property Appraiser of its proposed millage rate, its current rolled back rate and of the date, time, and place at which a public hearing will be held to consider the proposed millage rate and tentative budget.

The proposed ("not to exceed") ad valorem millage rate for the City of Gainesville for Fiscal Year 2022 shall be 5.2974. The proposed Millage Rate for Fiscal Year 2022 is the same as last fiscal year's millage rate of 5.2974.

The rolled-back rate for Fiscal Year 2022 is 5.1487 mills. As defined in Section 200.065, Florida Statutes, the "rolled-back rate" is that certain millage rate which, exclusive of: new construction, additions to structures, deletions, increases in the value of improvements that have undergone a substantial rehabilitation that increased the assessed value of the improvements by at least 100 percent, property added due to geographic boundary changes, total taxable value of tangible personal property within the jurisdiction in excess of 115 percent of the previous year's total taxable value, and any dedicated increment value, will provide the same ad valorem tax revenue as was levied during the prior year less the amount, if any, paid or applied as a consequence of an obligation measured by the dedicated increment value.

The date, time and place of the public hearing to consider the above proposed ("not to exceed") millage rate and tentative budget shall be as follows:

**Date:** Monday, September 13, 2021

**Time:** 6:00 PM

**Place:** Gainesville City Commission Chambers  
City Hall Auditorium  
200 E University Avenue  
Gainesville, FL 32601

### **Strategic Connection**

This item is connected to Goal 5 "Best in Class" Neighbor Services.

The estimated ad-valorem tax revenues for FY 2021-2022 based on the proposed millage rate of 5.2974 and a 96% collection rate is \$41,357,242.

City Commission 1) set the maximum Millage Rate for Fiscal Year 2022 and 2) adopt the proposed resolution.