



Legislation Text

File #: 201144., **Version:** 1

Historic Home Stabilization Grant Program (B)

The proposed Historic Home Stabilization Grant Program is part of a forthcoming suite of five housing programs the GCRA will implement. The goal of these programs is to stabilize neighborhoods through maintaining the population and culture of GCRA communities, as described in the GCRA 10 Year Reinvestment Plan.

The Historic Home Stabilization Grant Program would provide grant funds to recipients to repair historic homes that have code violations or are deemed “dangerous” (Article Two, Section 13 and Section 16 respectively) per the City’s Code of Ordinances. The program begins to address this issue by preserving the original character-defining architectural elements of a neighborhood and preventing the demolition of single-family homes.

Funding is provided for projects that resolve minor or major housing violations and dangerous conditions. Examples of eligible projects include roofing, structural repairs, electrical, and plumbing. Recipients are eligible for up to 50% of the total estimated project costs after the improvements have been completed, passed required inspections and proper invoicing and backup is submitted for payment and approved by the GCRA Project Manager.

Strategic Connection: This item is connected to Goal 3: A Great Place to Live and Experience in the City’s Strategic Plan. An objective of this goal is to increase affordable housing opportunities for all neighbors. \$100,000 is being budgeted for this program from GCRA Funds for FY2022. If any eligible homes are located within the University Heights Historic Districts; Staff will recommend utilizing remaining tax increment funds from the former College Park University Heights CRA district. As this is a pilot program, the GCRA has committed to reviewing the efficacy of the program and any suggested changes will be brought back prior to the first year anniversary of the program.

GCRA Director to GCRA Advisory Board: Hear a presentation on the proposed Historic Home Stabilization Grant Program; and approve the Historic Home Stabilization Grant Program as presented or modified, subject to the approval of the City Attorney as to form and legality.