

Legislation Text

## File #: 210492., Version: 1

## Adoption of the Incentives and Recommendations Report (B)

Each year, to receive SHIP funding, State law requires the City's Affordable Housing Advisory Committee (AHAC) to review the City's regulations, incentives, plans, policies, and procedures that impact the cost of housing and/or the provision of affordable housing. Based on that review, the AHAC must develop and present the Incentives and Recommendations Report (IRR) to the City Commission. According to State Statutes, this is the primary purpose of the AHAC. The City must submit the IRR to the State by December 31<sup>st</sup> of each year.

A draft IRR, and a chart summarizing proposed changes from the previous IRR (adopted in 2019), are attached to this agenda item. The proposed changes are based on citizen and Committee input provided at AHAC meetings earlier this year; and changes to State and City rules and regulations.

Section 420.9076(4) of the Florida Statutes identifies 11 incentives that the IRR must address. The IRR also may recommend other affordable housing incentives, regulations, and/or strategies identified by the AHAC.

The Affordable Housing Advisory Committee: 1) receive a presentation from staff; 2) receive public comments; 3) adopt the Incentive and Recommendations Report; and 4) authorize staff to submit the report, on behalf of the Committee, to the City Commission.