

Legislation Text

File #: 211236., Version: 1

Vested Terminated Member Benefit Eligibility

Chairman Dugan requested that the Board discuss the Plan's benefit eligibility age requirement for vested terminated members, and review the benefit application process for vested terminated members once eligibility age has been reached. The Chairman also requested a discussion of whether a vested terminated benefit should be effective from the date a member becomes age eligible, even if the application for the benefit doesn't occur until later.